GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:1886
ANSWERED ON:05.12.2006
EXPLORATION OF MINERAL RESERVES
Reddy Shri Magunta Sreenivasulu

Will the Minister of MINES be pleased to state:

(a)Whether Geological Survey of India, Mineral Exploration Corporation and Indian Bureau of Mines have age old expertise and modern technologies in the field of exploration and exploitation of mineral wealth; and

(b) If so, the details of plans the Government proposes to exploit vast mineral resources to earn foreign exchange in the country ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF MINES (DR. T. SUBBARAMI REDDY)

(a & b) : Geological Survey of India (GSI) carries out regional geological surveys and exploration in the country.Mineral Exploration Corporation (MECL) is engaged in detailed mineral exploration whereas Indian Bureau of Mines (IBM) is the custodian of the mineral data and is the regulatory body for mineral related policies. These organizations have vast experience in the field of exploration and are in the process of acquiring the latest technology through modernization programmes.The efforts of these organizations for survey and exploration of minerals are being intensified.

Exploitation of mineral resources does not come under the purview of these Government organizations and is being done by the private agencies.